

**OXUS RDC, new microfinance institution in Kinshasa (DR Congo),
increases its capital and starts its activities.**



OXUS RDC SA is pleased to announce that it has recently completed a capital increase to bring its total capital to USD 2.7 million. This amount of capital is substantial for a young **microfinance institution**, but is justified when considering the market potential for microfinance, in a country in which less than 3% of a total population of 65 million has access to financial services. OXUS RDC obtained its microfinance institution licence in May 2012. Following this capital increase, subscribed by the founding shareholder and two new investors, the shareholding structure is now as follows:

Investor	Share Capital (%)
OXUS Holding	60%
IPAE (I&P)	20%
FISEA	20%
Total	100%

OXUS RDC offers a complete range of credit products to meet the needs of micro-enterprises and low-income households: productive loans from USD 50 to USD 6500. In the coming months, it will apply for a deposit-taking licence from the Central Bank and expects to offer a range of deposit products in 2014. With one branch in a working-class area of Kinshasa and after 3 months in operations, OXUS RDC already serves more than 1,200 clients for a loan portfolio of USD 560,000. In the coming year, OXUS RDC plans to open 2 new branches to pursue its fast expansion. In 2014, OXUS RDC will open a branch in a remote and underserved region of the country.

About OXUS: OXUS counts 4 institutions (in Afghanistan, Tajikistan, Kyrgyzstan and DR Congo). All institutions benefit from the technical assistance services from OXUS Development Network. OXUS Holding is headquartered in Luxembourg and ACTED, the second largest international NGO in France, is the founder and majority shareholder of this holding company. OXUS's mission is to be a transparent and responsible enterprise engaged in providing financial services to the working poor and the under-banked in developing and post-conflict countries. OXUS is dedicated to build teams of recognized professionals, create and provide the most efficient microfinance services and improve the sustainable livelihoods of its customers.

About Investisseurs & Partenaires (I&P) via IPAE:

I&P's mission is to support the development of responsible and profitable African SMEs and MFIs in order to create local "added value" and generate important social, environmental and governance impacts. Investisseurs & Partenaires (I&P)' family is made up of 2 financial vehicles, the financial company I&P Développement (IPDEV) and the investment fund I&P Afrique Entrepreneurs (IPAE) which was launched in 2012 with a committed capital of EUR 54m. Since 2002, I&P Développement has invested over EUR 10m in 30 businesses - of which 7 microfinance institutions- in over 12 countries, mostly in Sub Saharan Africa.

About FISEA:

The Investment and Support Fund for Businesses in Africa (FISEA), set up in 2009, is an investment fund held by the AFD and managed by PROPARCO. It makes equity investments in businesses, banks, microfinance institutions and investment funds operating in Sub-Saharan Africa. With a five-year investment target of €250m, the fund is one of the key components of France's Initiative to promote growth and jobs in Africa. FISEA targets more unstable regions, as well as sectors traditionally bypassed by investors, such as agriculture, microfinance and health care. A €5m subsidy budget has been earmarked for technical assistance to companies in the FISEA investment portfolio.

Enquiries

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